**ARTICLES OF ASSOCIATION**

**1.** The business name of the private limited company is Business name OÜ.

**2.** The registered office of the private limited company is Republic of Estonia, Kuusalu rural municipality.

**3.** Minimum capital of the private limited company is 2500 euros and maximum capital 10 000 euros. At the meeting of shareholders and in deciding without calling a meeting every euro of every share of the private limited company gives one vote.

**4.** Shareholder can pay for the share with monetary or non-monetary contribution. The value of non-monetary contribution is assessed by management board and in cases prescribed in law also checked by the auditor.

**5.** Private limited company has a right to issue shares with a price exceeding the nominal vaule of the share (issue premium).

**6.** Private limited company is managed and represented by management board that consists of 1 (one) to 4 (four) members.

**7.** In case of liquidation of the private limited company the payments may be done in monetary or non-monetary way.

**8.** Financial year of the private limited company is a calendar year (1st January – 31st December).

**9.** Private limited company can operate in all areas of activity not prohibited by the law.

Articles of Association are approved on dd.mm.2018